

University of Central Oklahoma
Department of Economics
Principles of Microeconomics (ECON 2103)
Course Syllabus – Spring 2020

Instructor: Travis Roach
Place and Time: Business 212, TR 2:00-3:15
Office: Thatcher Hall 221
Office Hours: M 6:00-8:30 PM – Edmond
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Reading Material

- “The Economy” - Core Economics
- Class notes, assigned podcasts/videos

Course Description

This course emphasis is on theories of the firm, value and price determination, and functional distribution, with the application of these theories to the problem of particular firms, industries and markets.

Transformative Learning Objectives

The University and the College of Business are committed to providing students transformative learning experiences in six core areas: **discipline knowledge; leadership; research, creative and scholarly activities; service learning and civic engagement; global and cultural competencies; and health and wellness.** This class supports these goals by providing significant opportunities for the acquisition of discipline knowledge, creative and scholarly activities, leadership, and global and cultural competencies.

Learning Outcomes

Upon completion of this course, students should be able to:

1. Demonstrate their knowledge of how markets work from a microeconomic perspective.
2. Demonstrate their knowledge of how government intervention affects market outcomes.
3. Demonstrate their knowledge of the factors affecting the behavior of firms, such as production, costs and profits.
4. Demonstrate their knowledge of the different market structures and their basic characteristics.
5. Demonstrate an understanding of the factors leading to market power and the impact of market power on market outcomes.
6. Demonstrate their knowledge of how price discrimination impacts consumer, producer and total welfare.

Methods of Assessing the Expected Learning Outcomes

The expected learning outcomes for the course will be assessed through exams, in-class application activities, graded and non-graded quizzes, class discussion and participation, and homework.

Description of How Grades are Determined

Exams

There will be 3 midterm exams and a cumulative Final Exam. Each exam will include several multiple choice questions and a short answer section.

Each midterm exam is worth 15% of the final grade. Thus, the 3 midterm exams weigh 45% of your total final grade.

The Final Exam is cumulative, and will weigh 25% of your total final grade.

Class Activities/Mini Data Projects/Quizzes/Homework

These will weigh 15% of your final grade. Details will be discussed with you in class.

Data Project

This is a semester-long task that will have multiple iterations. The first two assignments will count as homework grades, and the final submission will be worth 15% of your final grade. Details will be distributed as the semester progresses.

Grading Scale

A = 89.5% - 100%

B = 79.5% - 89.49%

C = 69.5% - 79.49%

D = 59.5% - 69.49%

F = 0% - 59.49%

Exams = 70% (3 midterms and a Final Exam)

Class Activities = 15%

Data Project = 15%

Extra Credit Policy

There is no extra credit policy offered in this course.

Examination Calendar

First Exam:	Thursday 2/13
Second Exam:	Thursday 3/12
Third Exam:	Thursday 4/23
Final:	Cumulative: Refer to UCO Final Exam Schedule
Makeup Exam:	Cumulative: Thursday 4/30

Read Carefully:

- If you miss one of the first three midterm exams, and you presented an official, acceptable, and verified excuse, you will be allowed to makeup the exam that you missed as early as possible.
- If you miss one of the first three midterm exams and you don't have an acceptable excuse, the makeup exam's grade will replace it. The makeup exam's grade will not replace the final exam's grade
- *Under no circumstances will a student be allowed to do any additional work to improve his/her grade.*

Notes

1. Students are expected to assist in maintaining a classroom environment which is conducive to learning. In order to assure that all students have an opportunity to gain from time spent in class, unless otherwise approved by the instructor, **students are prohibited from using cellular phones, eating or drinking in class, making offensive remarks, using laptops for nonrelated class activities, reading newspapers, sleeping or engaging in any other form of distraction.** Inappropriate behavior in the classroom shall result in, minimally, a request to leave class.
2. Attendance is REQUIRED and will be MONITORED throughout the semester. Incidences of excessive absence will be dealt with in a manner consistent with University policy and procedures.
3. The University of Central Oklahoma complies with Section 504 of the Rehabilitation Act of 1973 and the American with Disabilities Act of 1990. Students with disabilities who need special accommodations must make their requests by contacting Disability Support Services, at (405) 974-2516. The DSS Office is located in the Nigh University Center, Room 309. Students should also notify the instructor of special accommodation needs by the end of the first week of class.
4. Student Absence for Observation of Religious Holy Days. A student who is absent from classes for the observation of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence if, not later than the fifteenth day after the first day of the semester, the student had notified the instructor of each scheduled class that the student would be absent for a religious holy day.
5. Students are expected to have their ID's with them in class. The instructor reserves the right to ask a student to show his/her ID, especially during exams.
6. Any instance of cheating will result in an (F) for the course. The instructor reserves the right to pursue the matter further.